

**Hill College
Investment Report
For the Quarter Ended November 30, 2022**

Type	Market Value 08/31/22	Book Value 08/31/22	Sept - Nov 2022 Activity			Gain / (Loss)	Book Value 11/30/22	Unrealized Gain / Loss	Market Value 11/30/22
			Interest/Dividend Payments	Additions	Deletions				

OPERATING FUND

Citizens State Bank MMA	5,362,547.93	5,362,547.93	10,659.58	9,303,515.37	9,539,926.29		5,136,796.59	-	5,136,796.59
TexPool	315.43	315.43	2.36				317.79	-	317.79
LOGIC	5,309,147.36	5,309,147.36	42,109.23				5,351,256.59	-	5,351,256.59
CD-FNBCT	111,734.13	111,734.13	211.22				111,945.35	-	111,945.35
CD-Citizens State Itasca	1,679,993.63	1,679,993.63	4,234.50				1,684,228.13	-	1,684,228.13
	\$ 12,463,738.48	\$ 12,463,738.48	\$ 57,216.89	\$ 9,303,515.37	\$ 9,539,926.29	\$ -	\$ 12,284,544.45	\$ -	\$ 12,284,544.45

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

Cash and Cash Equivalents	\$ 35,620.98	\$ 35,620.98	\$ 9,768.88	\$ 14,024.74		\$ -	\$ 59,414.60		\$ 59,414.60
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Stocks:									
Abbvie Inc	53,784.00	42,936.00					42,936.00	21,536.00	64,472.00
Academy Sports	43,080.00	41,022.84					41,022.84	9,457.16	50,480.00
Advance Micro Devices	16,974.00	17,632.20					17,632.20	(2,106.20)	15,526.00
Alphabet Inc	32,745.00	44,441.57					44,441.57	(14,006.57)	30,435.00
American Airlines Group Inc	129.90	179.30					179.30	(35.00)	144.30
American Express Company	45,600.00	51,942.00					51,942.00	(4,665.00)	47,277.00
American Eagle Outfitters	12,386.00	28,911.89					28,911.89	(11,509.89)	17,402.00
Apple Inc	723,212.00	652,786.00					652,786.00	28,152.00	680,938.00
Bank of America Corp	57,137.00	73,155.44					73,155.44	(8,810.44)	64,345.00
Boeing Co.	32,050.00	39,966.70					39,966.70	(4,190.70)	35,776.00
Bristol Myers Squibb	23,593.50	20,944.00					20,944.00	7,154.00	28,098.00
Cinemark Holdings	42,240.00	56,700.00					56,700.00	(15,870.00)	40,830.00
ConocoPhillips	54,725.00	33,900.00					33,900.00	27,855.00	61,755.00
Cracker Barrel Old Country	43,176.00	52,291.89					52,291.89	(6,371.89)	45,920.00
CVS Health	44,167.50	38,547.00					38,547.00	7,299.00	45,846.00
C3 AI Inc CL A	9,000.00	16,947.71					16,947.71	(10,442.71)	6,505.00
Exxon Mobile Corp	47,795.00	29,960.00					29,960.00	25,710.00	55,670.00
FedEx	31,621.50	32,917.45					32,917.45	(5,584.45)	27,333.00
General Motors	34,389.00	47,565.00					47,565.00	(11,061.00)	36,504.00
Home Depot Inc	115,368.00	132,558.71					132,558.71	(2,962.71)	129,596.00
JP Morgan Chase & Co	56,865.00	83,040.00					83,040.00	(13,950.00)	69,090.00
Meta Platforms (Facebook)	78,206.40	140,671.53					140,671.53	(83,983.53)	56,688.00
Microsoft Corp	130,735.00	141,760.00					141,760.00	(14,190.00)	127,570.00
Nvidia Corp	30,188.00	41,398.00			20,699.00	(6,674.26)	20,699.00	(3,776.00)	16,923.00
Paypay Holdings	49,056.00	79,164.17					79,164.17	(37,998.92)	41,165.25
Pioneer Nat Res Co	50,644.00	36,843.79					36,843.79	10,354.21	47,198.00
Qualcomm	103,170.60	109,038.98					109,038.98	(10,376.78)	98,662.20
RMR Grp Inc	208.32	268.64					268.64	(37.36)	231.28
Six Flags Entertainment	26,580.00	53,496.00					53,496.00	(24,588.00)	28,908.00
Union Pacific Corp	22,451.00	20,112.00					20,112.00	1,631.00	21,743.00
United Parcel Service	116,706.00	112,056.00					112,056.00	1,782.00	113,838.00
	2,127,983.72	2,273,154.81	-	-	20,699.00	(6,674.26)	2,252,455.81	(145,586.78)	2,106,869.03
	2,163,604.70	2,308,775.79	9,768.88	14,024.74	20,699.00	(6,674.26)	2,311,870.41	(145,586.78)	2,166,283.63

AUXILIARY FUND

Citizens State Bank MMA	248,976.00	248,976.00	188.27				188.27		248,976.00
CD-Peoples Bank	250,000.00	250,000.00	84.94				84.94		250,000.00
CD-Pioneer Bank									
	\$ 498,976.00	\$ 498,976.00	\$ 273.21	\$ -	\$ 273.21		\$ 498,976.00		\$ 498,976.00

CERTIFICATIONS:

- (1) The Investment Report presented as of November 30, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 23, 2022.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services

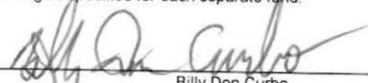

 Kathy McVicker
 Comptroller

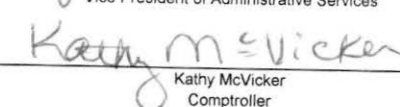
**Hill College Endowment Fund
Investment Report
For the Quarter Ended November 30, 2022**

Type	Market	Book	September - November 2022 Activity			Gain / (Loss)	Book	Unrealized	Market
	Value 08/31/22	Value 08/31/22	Interest/Dividend Payments	Additions	Deletions		Value 11/30/22	Gain / Loss	Value 11/30/22
Accounts carried by TD Ameritrade Clearing, Inc. (Managed by Sweetwater Financial Advisors, LLC)									
Cash and Cash Alternatives:	174,929.42	174,929.42	16,267.59	974,623.20	657,114.21		508,706.00	-	508,706.00
Exchange Traded Funds (ETFs):									
Aberdeen Std Platinum ETF	27,391.00	34,263.00	-	-	-	-	34,263.00	(722.50)	33,540.50
First Trust Exchange	50,498.50	50,553.75	-	-	50,553.75	(64.93)	-	-	-
First Trust Rising Dividend Achievers	27,898.00	31,487.05	-	-	-	-	31,487.05	(898.05)	30,589.00
First Trust Pref Sec Inc ETF	66,888.22	70,112.42	-	-	-	-	70,112.42	(5,804.12)	64,308.30
Invesco DB Multi-Sector Comm Agri	72,081.22	64,066.33	-	-	-	-	64,066.33	5,988.37	70,054.70
Invesco DB US DLR Index	50,214.75	50,050.88	-	5,072.38	55,123.26	604.11	-	-	(0.00)
Invesco Exchange Traded Fd	64,290.20	44,077.01	-	-	13,761.38	1,879.50	30,315.63	19,226.37	49,542.00
iShares Trust Select Div ETF	78,071.50	77,319.48	-	-	22,781.01	(1,004.54)	54,538.47	1,932.03	56,470.50
iShares US ETF Trust	123,435.00	123,656.48	-	-	123,656.48	(1,928.17)	-	-	-
iShares Short Mat Bond ETF	98,226.40	99,976.61	-	-	-	-	99,976.61	(1,909.41)	98,067.20
Proshares Trust	-	-	-	178,453.38	178,453.38	(5,830.15)	-	-	-
Select Sector SPDR Trust Energy	86,537.50	51,717.71	-	42,513.52	73,206.36	41,967.36	21,024.87	3,767.93	24,792.80
SPDR	36,187.50	38,899.32	-	-	38,899.32	(4,765.10)	-	-	-
SPDR Gold Shares ETF	85,687.28	76,324.24	-	-	-	-	76,324.24	12,343.54	88,667.78
SPDR Total Return Tactical	94,576.23	110,002.09	-	-	-	-	110,002.09	(19,021.06)	90,981.03
Vaneck Vectors ETF Tr Gold Miners	19,040.00	28,304.70	-	11,342.00	-	-	39,646.70	(4,786.70)	34,860.00
Vanguard Mega Growth Ind	29,284.50	37,419.40	-	-	37,419.40	(10,987.03)	-	-	-
Vanguard Real Estate ETF	26,042.80	25,910.44	-	-	25,910.44	796.65	-	-	-
	1,036,350.58	1,014,140.91	-	237,381.28	619,764.78	20,667.70	631,757.41	10,116.40	641,873.81
Fixed Income:									
United States Treasury Bonds	0	-	(9.43)	228,221.23	-	-	228,211.80	(262.66)	227,949.14
			(9.43)	228,221.23	-	-	228,211.80	(262.66)	227,949.14
Mutual Funds:									
American Funds Bond Fund of Amer	130,128.52	155,000.00	-	-	-	-	155,000.00	(28,295.91)	126,704.09
Doublin Total Return MF	128,276.43	146,324.57	-	-	146,324.57	(20,013.62)	-	-	-
Pimco Investments Total Return	113,406.57	137,000.00	-	-	-	-	137,000.00	(27,157.27)	109,842.73
Pimco FDS MF	173,600.07	190,211.44	-	-	-	-	190,211.44	(19,847.16)	170,364.28
Ranger Funds RG Gold+ Inst	-	-	-	-	-	-	-	-	-
	545,411.59	628,536.01	-	-	146,324.57	(20,013.62)	482,211.44	(75,300.34)	406,911.10
Stocks:									
Alphabet	-	-	-	24,770.90	-	-	24,770.90	476.60	25,247.50
Baxter International	-	-	-	16,206.00	-	-	16,206.00	753.00	16,959.00
Blickrock Enhanced Eqy Dividend	50,032.00	35,606.95	-	-	-	-	35,606.95	14,425.05	50,032.00
BP Prudhoe Bay Royalty	10,512.50	15,258.31	-	7,464.88	-	878.92	22,723.19	(5,585.69)	17,137.50
Cheniere Energy	-	-	-	32,274.98	-	-	32,274.98	692.70	32,967.68
Cullen Frost Bankers	45,615.96	43,942.46	-	42,482.49	-	-	86,424.95	8,015.62	94,440.57
Devon Energy	-	-	-	10,818.00	-	-	10,818.00	(540.00)	10,278.00
Exxon Mobil Corporation	43,015.50	30,823.25	-	-	3,230.00	1,714.53	27,593.25	16,942.75	44,536.00
Johnson & Johnson	44,368.50	47,299.50	-	-	21,558.75	(1,133.73)	25,740.75	959.25	26,700.00
Kayne Anderson MLP Midstream	81,810.00	39,103.12	-	9,155.00	49,901.92	39,366.18	-	-	-
Kinder Morgan Inc.	64,120.00	61,103.84	-	6,259.75	-	-	67,363.59	6,248.41	73,612.00
Pimco Dynamic Credit Income	19,840.56	19,403.88	-	-	-	-	19,403.88	(1,221.28)	18,182.60
Snowflake	-	-	-	41,519.55	41,519.55	2,011.26	-	-	-
Walmart	47,718.00	48,028.99	-	-	48,028.99	2,447.20	-	-	-
Williams Companies	-	-	-	-	-	-	-	-	-
	407,033.02	340,570.30	-	190,951.55	164,239.21	45,284.36	368,926.44	41,166.41	410,092.85
	\$ 2,163,724.61	\$ 2,158,176.64	\$ 16,258.16	\$ 1,631,177.26	\$ 1,587,442.77	\$ 45,938.44	\$ 2,219,813.09	\$ (24,280.19)	\$ 2,195,532.90

CERTIFICATIONS:

- (1) The Investment Report presented as of November 30, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 23, 2022.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


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